A SUDDEN REKINDLING OF SPECULATIVE SENTIMENT

WHEAT'S RISING TREND CAUSES MUCH SURPRISE

Various Incidents Serve to Awaken Market From Semi-Torpid State.

STEEL LEADS THE WAY

Introduction of Its Stocks to Paris Market Feature of the Week.

NEW YORK, June' 6 .- There was a NEW YORK, June 6.—There was a sudden rekindling of the speculative spirit in the New York securities market last week. Various incidents served to awaken the market from the semi-torpid state, the project to introduce the United States Steel stocks to the Parls market apparently having most effect. This was supplemented by the belief that important plans were working out looking to the harmonization of relations between the great transcontinental railroads. The numerous small accumulations of the thrifty French are considered the most numerous small accumulations of the thrifty French are considered the most inviting field of supply for that attractive commodity, and investments once distributed amongst French holders find a lodgment so tenacious that stability is thus insured for the corporations thus shared in. This field, however, is regarded as the most difficult of access by outside enterprise, owing to the extreme conservatism of the French investor, the rigid requirements of the French law and the Bourse regulations. The news that a Bourse regulations. The news that a way had been found by the United States Steel sponsors to thread this labyrinth appealed to the speculative sentiment.

A Potent Factor.

Incidental features of the operation had almost as strong an effect on the speculative furore, and enough was lacking of distinct knowledge to leave

lacking of distinct knowledge to leave room for the unauthorized inferences, which form the most potent factor in all speculative movements.

It was said the plan for dealing in the steel shares in Paris would involve an accumulation of as much as 1,000,000 shares for lodgment in a trust, against which certificates would be issued as the medium for transactions in France. Also, the price apparently paid for these shares by the syndicate was made ground for assumptions of the valvation placed upon them by the bankers connected with the corporation and the promise thus inferred of early increase in the dividend disbursements.

The apisode was regarded as additional processing of the

dend disbursements.

The episode was regarded as adding greatly to the prestige of the stocks of the great American industrial consolidations and to be the outgrowth of the power of resistance to the late severe depression and quick recuperation manifested by them. The effect was seen in quick advances of many of the preferred stocks of this class. United States Steel preferred led the way, but carried many others with it.

The outburst in the transcontinental railroad stocks started in the formal agreement between the Union Pacific and the Northern Pacific for the joint use of trackage in a region beyond Seattle, interpreted as a definitive treaty of peace between the two great railroad powers. There were intimations that the status of the St. Paul Pacific coast extension was definitely fixed at the same time. This group of railroads was affected further by the Atchison's offer of \$25,000,000 of convertible bonds and the consequent insurance of its fluancial requirements. Rumors of intended increase in the dividends on the Harriman railroad stocks and of an exchange of Southern Pacific preferred stock for the common induced furious speculation in those stocks.

common induced furious speculation in those stocks.

Little attention was paid to general conditions of business and industry. Nothing to disturb sentiment was reported, but nothing striking in the way of change occurred, except the continued expansion of the steel industry. Many orders in various lines of steel were reported at record figures. Opinions on the conditions of the crop varied somewhat.

The money market maintained its undisturbed ease, and furnished the real incentive for the furious speculative activity.

trol of the New York supply by for eign bankers.

pital at San Francisco, and 2,000 tons for the Denver Gas and Electric Company. The contract for the Cooper-Hewett Building, New York, requiring 5,000 tons, has gone to Thompson &

(From the New York Evening Post of Saturday.)

STOCK EXCI	IANGE 7	TRANSACT	TIONS.		
Shares	\$34,323,000	\$20,076,000	year. 4,103,585	\$3,207,540 \$5,575,000	3,987, \$17,140,

Railway and Miscellaneous Shares.

The following table shows the week's highest lowest

T	e fallo	wing	table	shows the week's highest, low	est ar	d closi	ng prices,
indiv	idual s	ales an	d net	changes of all securities sold	on the	New Y	ork Stock
Exch	ange ti	us wee	k. H1	gh and low prices are also give	en for	the Iui	1 year 1008
And 1	908.	100	•		Tank o	nding I	une 5. Net
	Low.	High.		Sales.	High		Close, ch.
1656	5	1614	Low.	Allis-Chalmers Co 2,000	1614	15%	1514- 12
52%	14	5234	38	Allis-Chalmers Co., pr 3,100	523%	513a	52%+ 16
88%	4514	8814	65	Amalgamated Copper129,800	8814	8418	87%+ 21/4
1614	4	1448	736	American Can 16,800	1334	125	131/ 3-
76%	44	86	711/5	American Can, pr 17,800	86	80%	8414+ 214
3/5/4	251/2	5814	4414	Amer, Car and Foundry, 22,000	*5814	55%	*571/2+ 11/2
109	841/4	117	10714	Amer, Car and Foun., pr. 2,300	117	*116	*117 + 14
44%	24%	70%	4214	American Cotton Oil 42,700	7034	66	701/4+ 43/9
97	88	10514	98	Amer. Cotton Oil, pr 350	103	1011/2	103
595%	31%	611/4	49	American Locomotive 24,600	611/4	351/2	61 + 2%
113	851/2	117	10014	Amer. Locomotive, pr 1,500	116%	115	116%+ 1%
107	551/2	9798	77%		97%	931/4	9634 + 258
110%	8734	1141/2	101	Amer. Smelting, pr \$,450	1141/2	110	1131/2+ 31/3
13794	9834	136	12358	American Sugar 3,000	133	133	13216+ 14 12636+ 14
131	106	131	126 %	American Sugar, pr 200	126%	12678	126 % + 14 140 4 - 16
13258	7234	14234	125	Amer. Tel. and Tel 12,250	140%	10114	103 + 2
9735 5335	2714	104 52	37%	American Tobacco, pr 2,700 Anaconda 18,400	52	501/2	51%+ %
10114	66	115%	9716	Atchison	115%	109	114 + 4%
104	83%	105%	10014	Atchison, pr 2,340	10534	10434	105%+ %
11116	5916	132	10734	Atlantic Coast Line 3,400	132	12734	131 + 216
111%	761/4	1191/2	1031/2	Baltimore and Ohio 78,125	11914	114%	11814 314
94	80	96	92	Baltimore and Ohio, pr. 100	9314	9359	9316- 16
271/4	12	3334	1884	Bethlehem Steel 17,750	334	291/2	3214-+ 3
57	35	6414	47	Bethlehem Steel, pr 2,600	6414	611/2	64 + 2%
69%	3714	821/4	67	Brooklyn Rapid Transit, 65,075	821/4	7834	811/27 -
59%	251/2	504	65%	Chesapeake and Ohio 48,700	79%	7738	79 + 1%
14%	31/8	111/2	41/4	Chicago Great Western. 7,200	476	11/2	4%- 14
1621/2	1031/4	157	141	Chi., Mil. and St. Paul: 158,600	157	150%	156%+ 5%
164%	138	170%	1581/2	Ch., M. and St. Paul, pr. 17,790	17034	165	170 + 6
1851/2	1351/4	1861/2	17378	Chicago and Northwest, 9,925	1861/2	*182	*183 + 214
70%	471/2	791/2	68	Clev., Cin., Chi. and St. L 1,600	74%	73	741/4+ 11/2 441/8+ 27/8
42	15%	451/2	29	Colorado Fue! and Iron, 49,550	45	41% 62%	641/2+ 1/4
59 79	21 5094	681/4	571/8	Colorado and Southern., 4,200	64% 83	81%	641/2+ 1/4 82 - 1/4
76	3934	86 8416	761/2	Col. and South., 1st pr., 1,450 Col. and South., 2d pr., 900	80%	8014	80%- 1/8
2714	1434	651/4	2134	Col. and Hock Coal and I 2.335	6334	63	6314_ 4
16714	96	16514	11456	Consolidated Gas 15,700	145%	143	631/8- 78 1431/2- 1/2
1813	14134	200	167%	Delaware and Hudson., 43,900	1941/2	1324	193 + 14
4014	14%	54	37%	Denver and Rio Grande. 20,859	5138	497/4	513/a+ %
8314	391/4	90	7914	Den. and Rio Gran., pr., 5,105	891/6	8734	89 + 11/4
38%	271/4	415%	3214	Distilling Securities 5,700	4114	3944	3934- 56
36	12	3814	2286	Erie	381/4	34%	381/8+ 31/2
51%	243%	5514	361/2	Erie	551/8	511/2	25 + 2×
41	16	45%	281/2	Erie. 2d pr 10,100	45%	42	4584 + 346
16254	111	16134	1501/4	General Electric Co 8,900	16134	*159	160% + 2 150% + 3¼
1481/4	11334	150%	13656	Great Northern, pr 53,700	150%	147	150%+ 314
751/8	481/2	761/2	6548	Great Northern subs 47,000	761/2	73%	75%+ 114
14934	12214	1491/4	137	Illinois Central 16,100	150	147	14916+ 214
		10					

The outburst in the transcontinental

near incentive for the further specifical fative activity.

New issues of securities continue on a large scale, with further heavy flotations in prospect. A gold shipment to France witnessed the continued c

Iron and Steel Review,
NEW YORK, June 6.—The movement in ateel products since the first
of June would indicate that the heavy
buying in May was less speculative in
character than was supposed. Specifications have been coming to the mills
in large volume, and the resulting
demand for crude steel has called a
larger number of blast furnaces of the
Steel Corporation into commission to

larger number of blast furnaces of the Steel Corporation into commission to supply steel-making iron.

The American Steel and Wire Company shipped 190,000 tons of wire products last month, breaking all such records, which is in keeping with the excessive sales, and are receiving urgent requests for additional shipments. Current wire orders continue to run at the rate of 9,000 tons per day, or 2,000 tons in excess of productive capacity.

day, or 2,000 tons in excess of productive capacity.

There is still a large volume of business in sight for structural and fabricated steel, but many of the orders now coming out are for very small lots. The principal business now pending includes 13,500 tons for the Winner Bridge over the Missouri River, 6,000 tons for the Philadelphia and Reading Railroad, 9,000 tons for the substructure post-office at the Pennsylvania station, New York City; 9,000 tons for the Vanderbilt Hotel, New York; 3,200 tons for the City Hospital at San Francisco, and 2,000 tons

5.000 tons, has gone to Thompson & Starret.

Railroads have placed orders for 1.100 steel cars, and the Jersey Central will make formal award for 1.500 cars by the middle of the month. It is understood that the Cambria Steel Company interests have virtually secured the order. The Gould lines are negotiating for 3.000 cars, the Ppintadelphia and Reading for 5.000. Between 60.000 and 75.000 tons of plates and shapes will be required in the construction of this rolling stock.

Foundries have bought less pigiron since the May holiday, and there have been few sales of basic, but there are two important inquiries from Eastern steel works for pigiron, as scrap is scarce and high. There is a prospect of renewed buying of bysic iron for third quarter delivery.

Live Stock Market.

PHILADELPHIA, PA., June 6.—Receipts for the week; Baer Cattle, 5,026; sheep and lambs, 10.634; hogs, 3.378; calves, 1,674.

Beef Cattle—Firm, quiet, Steers—Average best, \$6.57 1-2@\$5.70; coince, \$8.00@\$13; bhogs, 10 1-2; cowns, 7 1-2@\$1; extra, \$1.50 and the control of the construction of the construction of the control of the construction of the control of the construction of the control of the construction of the construction of the control of the construction of the construction of the control of the construction of the construction of the control of the construction of the control of the construction of the control of the control of the control of the construction of the control of the control of the control of the construction of the control of the

THE STOCK MARKET OF THE WEEK.

STOCK EXCI	IANGE T	RANSAC	FIONS.		
	This	Last	Last	Two years	
	week.	week.	year.	ago. y	
hares	5.336.964	2.612.640	4.103.585	3,207,540	3,987,4
Callway and miscellaneous bonds,	\$34,323,000	\$20,076,000	\$14,674,000	\$5,575,000	\$17,140,0
overnment bonds sold		770,000	865,000	506,000	1,048,0
Tor the carendar year to date.	1909	1908	1007	1906.	1905.

.. \$2,679,879 78,361,185 110,277,012 133,020,000 129,115,686 ...\$626,197,000 \$415,228,000 \$217,028,500 \$367,977,000 \$475,035,000 THE STOCK MARKET OF THE WEEK.

indivi	dual s	ales an	d net	changes of all securities sold gh and low prices are also giv		New I	The state of the s	Spinosopie.
High.	900	High.	9. Low.	Sales	Week en	ding J	Close, ch.	100000
16%	5	1614	12%	Allis-Chalmers Co 2,000 Allis-Chalmers Co., pr 3,100 Amalgamated Copper129,800	1614	15% 51%	1516- 12	Š
88%	14 451/6	52% 88%	38 65	Amaigamated Copper129,800	52% 88%	8418	87%+ 21/4	į
161/4	100	141/8	714	American Can 10,800	1334	12% 80%	13¼+ % 84¼+ 2¼	ő.
76% 56%	251/2	5814	7155	American Can, pr 17,800 Amer, Car and Foundry, 22,000	5814	5634	*571/2+ 11/2	ğ
109	8414	117	1071/2	Amer, Car and Foun., pr. 2,300	117	*116	*117 + 1/4 701/4+ 41/6	ě
97	88	70% 106%	421/4 98	American Cotton Oil 42,700 Amer. Cotton Oil, pr 359	103	1011/2	103	þ
595%	31%	611/4	49	American Locomotive 24,600	6114	351/2 115	61 + 2% $116% + 1%$	ģ
113 107	851/2 551/2	9734	10014 77%	Amer. Locomotive, pr 1,500 American Smelting 90,100	116% 97% 114%	9354	96% + 2% 113% + 3%	å
110%	8734	11434	101	Amer Smelting pr \$.450	1141/2	110	1131/2+ 31/3	8
13794	106	136 131	126% 126%	American Sugar 200	133 126%	132 12678	132½+ ¼- 126¼+ ¼	b
132%	101	142%	125	American Sugar	14094	13934	14014- 18	Ē.
9735 5336	721/4	104 52	9014 37%	American Tobacco, pr 2,00 Anaconda	103 52	1011/4	103 + 2 51%+ %	Ţ
10114	65	115%	97%	Atchison	115%	109	114 + 4% 105%+ %	
104 11114	83% 5916	105%	1001/4	Atchison, pr	105%	12734	131 + 216	ŝ
111 %	761/2	1191/2	1031/2	Baltimore and Ohio 78,125	1191/2	114%	1181/4 + 31/4	
271/4	80 12	96 33%	92 1844	Baltimore and Ohio, pr. 100 Bethlehem Steel 17,750	931/4 331/4 641/4	291/4	93½- ½ 32½+ 3	
57	35	641/4	47	Bethlehem Steel, pr 2,600	6414	611/2	64 + 2%	b
69%	3714	8214	67	Brooklyn Rapid Transit, 65,075 Chesapeake and Ohio 48,700	7956	777%	79 + 1%	3
14%	251/2 31/3	111/2	41/4	Chicago Great Western. 7,200	4 % 157	11/2	15694 + 514	
164%	1031/4	157	141 1581/2	Ch., Mil. and St. Paul. 188,600 Ch., M. and St. Paul. pr. 17,790	170%	165	170 + 6	S
1851/2	13514	1861/2	17378	Chicago Great Western. 7,20 Chi., Mil. and St. Paul; 155,900 Ch., M. and St. Paul; pr. 17,790 Chicago and Northwest. 9,925 Clev., Cin., Chi. and St. L. 1,600	170% 186% 74%	*182	*183 + 214	ã
701/2	471/2 15%	7914 4516	68 29	Colorado Fue: and Iron, 12,600		73 4156	4418+ 2%	
59	21	681/4	671/	Calanada and Couthorn 100	64%	41% 62%	641/2+ 1/4	ij.
79 76	50% 39%	86	761/2 731/4	Col. and South, 1st pr., 1,450	80%	81%	80% - 1/4	b
271/4	14%	651/2	21%	Col. and South., 1st pr., 1,450 Col. and South., 2d pr., 900 Col. and Hock Coal and I 2,335 Consolidated Gas 5,700	63%	63	631/8- 78	ľ
18134	14114	200	11439		61% 83 80% 63% 145% 194%	143	143½- ½ 193 + ¼	ě,
4016	1414	54	37%	Denver and Rio Grande. 20,859 Den. and Rio Gran., pr., 5,105 Distilling Securities 5,700	51 %	4978	5136+ 35	ŝ
831/4 383/4	391/4	90 41%	791/2 321/4		4114	3944	89 + 1¼ 39¾- ¾	į
36	12	3814	2284	Erie131,730	381/4	3944	381/8+ 31/2 16 + 23/	ğ.
51%	24% 16	45%	361/2 281/4	Erie, 1st pr	4534	511/2	45%+ 31%	ŀ
16244	111	16134	1501/4	General Electric Co 8,900 Great Northern pr 53,700	16134	*159	160%+ 2	ğ
7514	11334	150%	136%	General Electric Co 8,500 Great Northern, pr 53,700 Great Northern subs 47,000	150% 76%	147	75%+ 114	ŝ
149%	481/2 1221/2	1491/2	137	Illinois Central 16.100	150	147	14914 214	ĥ
4914	6% 171/8	19	11% 36%	InterMetropolitan 18,000 InterMetropolitan, pr., 23,700	17	441/2	46	E
1314	8	151/2	91/2	International Paper 13.30	46% 15½ 63¼	601/2	15 + 1	í
42%	47 18	63¼ 45¾	4734 37	Kansas City and South 17,700	47%	461/4	4714+ 98	ě.
721/4	46	74 76	6774	Kan. City and South., pr 2,050 Louisville and Nashville 6,500	731/2	73 13954	73½ 143 + 4	Į,
125%	120	143 1531/2	121 142		143	1461/2	14646- 45	Š
9	6	9	71/8 21	Merchant Marine 5,600 Merchant Marine, pr 5,900	8% 25%	2414	814+ 14	8
26 % 441/2	16 15	275% 42	21	Metro. Street Railway 550	29	25	29 + 2	Ď
431/2	171/2	447/8	351/2	Mo., Kan, and Texas 30,100	4314	42	42% + 78	
761/2	281/2	7514	71	Missouri Pacific 31,500	731/4 771/4 887/6	7294 7494	7614+ 114	Š
92	36	90%	7114	Merchant Marine 5,000 Merchant Marine, pr. 5,000 Metro. Street Rallway 550 Mo., Kan, and Texas 30,100 Mo., Kan, and Tex., pr. 600 Missouri Pacific 31,500 National Lead 14,350 National Lead, pr. 1,460	1091/8	108	8814+178	
126	8714 9016	1111/2	102%	New York Central 99,800	135	130	1331/4+ 3	Į,
4736	291/8 58	52 9414	421/4 841/4	New York Central 99,800 N. Y., Ont. and Western 47,330 Norfolk and Western 17,400	51½ 91½	4994 89	53%+ 5 90%+ %	į.
15734	116%	150%	13314	Northern Pacific112,650	15138	14734	15036 + 316	Ř
401/4	10854	36¾ 139¾	29% 126%	Panisa Mail 1350	30 13814	134%	29 % + % 138 + 3%	ĵ
1061/2	SO.	1181/2	101 /2	People's Gas and oCke. 8,200	115%	1131/2	115 + %	
45	1714	4338	304/6	Pressed Steel Car 12,315	10414	10334	1041/6-1	ĝ.
174	147	105	169	Pennsylvania Railroad. 124,000 People's Gas and oCke. 8,200 Pressed Steel Car. 12,315 Pressed Steel Car. pr. 1,478 Pullman Paluce Car. 100	189	189	189	ĺ
4914	23%	108	04.72	Ranway Steel Spring 5,100	108	107	46½+ 2½ 108 + 2	
14214	921/8	15934	9778	Reading477,600	1571/2	1531/2	156 + 1/4	
92 59	78	93	89 90	Reading, 1st pr 500 Reading 2d pr 400	91%	91 98	91 - 1/2	Į
29	14%	32%	165%	Reading, 2d pr	3274	29%	32%+ 3	l
851/2	63 1014	105%	671/s 201/a	Republic I. and S., pr 14,000	105%	96%	105 + 9 33%+ 14	
62%	20%	7276	6798	Rock Island, pr 21,000	71%	6934	7114	ľ
8144	36 8714	851/2	10744	Rock Island	8514	82½ 116	117 + 2	
1221/2	6614	1331/8	1145%	Southern Pacing	1331/4	12314	1311/4 7%	Ē
2714	106%	134%	115%	Southern Pacific, pr 11,845 Southern Railway 67,300	3314	12614	2174+ 14	í
100/4	- TO 10 TO 1	- 1 To 1 To 1	1955 - 1950 P			THE R. P. LEWIS CO., LANSING, MICH.	month of the second of the sec	11

BOND MARKET OF THE WEEK

	100		BOND MARKET OF THE WEEK	1		
			Railway and Miscellaneous Bonds.			
High.		\$1,00		High.	Low.	Close, ch,
1	900.	Sale				Net
8814	80	255	Allis-Chalmers fives	8814	87% 97%	88
98	96		American Cotton Oil 41/28	9734		97%+ 1/4 80 - 1/6
80%	74		American Tobacco fours	8014	80	S0 - 1/6
11216	1011/2	49	American Tobacco sixes	1121/4	112	112 - 14
26	9198	2	Amer. Tel. and Tel. Co. col. fours	951/8	9316	951/8
106	9238	1,182	Amer. Tel. and Tel. cvt. fours	1041/4	1031/2	103½ ¼ 103¾+ ¾ 94¼+ ¼
1011/2	10014	171	Atch., T. and S. Fe gen. fours	101	100%	10334+ 34
9516	92	25	Atch., T. and S. Fe adj. fours	9114	931/2	941/6+ 1/4
9734	941/5	28	Atlantic Coast Line fours	9678	9614	9674 + 1/
911/2	86	11	Atlantic Coast Line, L. and N. fours	90%	9018	90 % - 1/4
941/2	93	21	Atlantic Coast Line, L. and N. fours Baltimore and Ohlo prior lien 34s	341/8	941/8	941/6- 1/4
10158	1001/8	37	Baltimore and Ohio gold fours	101	10014	100% - % 90 + %
90	77		Bethlehem Steel fives	90	89%	90 + %
891/2	811/2	638	Brooklyn Rapid Transit con. fours	801/2	88	8914+ 36
11138	108%	41	Central of Georgia Railway con, fives	1113/3	1105%	11178 T %
82	70	26	Central of Georgia Railway first inc Central of Georgia Railway first stpd.	82	80	82 + 2
81	80	2	Central of Georgia Railway first stpd.	81	81	81 + 1
10314	1011/8	40	Chesapeake and Ohlo rfg. fives, ctfs	10134	1011/2	101%- 1
1031/6	10114	4	Chesapeake and Ohio sixes, 1911	1011/2	1011/2	101%— 19 101%— 19 115%+ 3
117	114%	6	Chesapeake and Ohio con, fives	11535	115%	1151/2+ 1/
106%	104	28	Chesapeake and Ohio gen. 41/28	105	104%	100 + 7
104%	102%	5	Chi., Mil. and St. Paul gen, fours, s. A.	1041/9	10434	10414
109	108	2	Chicago and Northwest s. f. fives Chicago and Northwest gen. 3½s	10856	1085%	108%+ 1921%— N
94%	921/8	10	Chicago and Northwest gen. 31/28	921/8	931/8	921/8- 8
9874	9714	4	Clev., Cin., Chi. and St. L. gen, fours.	98	98	98
1001/4	94	1	Col. Fuel and Iron gen. fives	951/5	951/6	951/2+ 1
1001/4	9634	28	Colorado Southern 41/25	99%	99%	9914
99	9714	4	Colorado Southern fours	9776	9734	97%— 1
-80	75	1	Con, Tobacco fours	79%	79%	
10315	103	13	Delaware and Hudson 41/48	1031/2	1031/8	1031/4- 1
1075%	100	9	Delaware and Hudson cvt. fours	10514	1041/6	1041/2-1
106	103	10	Denver and Rio Grande 41/28	103	103	103 - 1
2536	9248	123	Denver and Rio Grande ref. fives	94%	94	94
7884	74	84	Dist. Sec. Corp. fives	7814	7736	771/6- 3
801/4	63	374	Erie con. fours, Ser. A	864	831/2	86¼+ 3 76¾+ 3
761/2	6716	578	Erle cvt. fours, series B	761/4	75	7634+ 3
91	85 136	18 90	Eric prior lien fours	90%	90	
10154	130		General Electric fives	1461/2	145	1461/4+ 21
8814	87	6 1	Illinois Central fours, 1953		10014	
10614	104	5	International Paper, first fives International Paper first sixes	106	88 10436	105 + 1
8196	7614	1.071	Int. Metropolitan 445	79		105 + 3 7834+ 13
7514	7234	5	Kansas City South, first threes		7716	75
21716	11516	1	Louisville and Nashville gen, sixes	11614	11614	
1021/	10046	51	Louisville and Nashville uni. fours	10114	100%	1101/4-
100	98	8	Manhattan Railway con. fours	99%	9946	99%- 3
77	71	356	Merchant Marine 4½8	75	741/4	7414-
9614	84	8	Mexican Central con. fours	9614	96	96
10055	9854	22	Mo., Kan. and Texas first fours	100	99 %	100 + 1
883	86%	4	Mo., Kan. and Texas second fours		8714	871/5
851/6	7834	74	Missouri Pacific fours	\$334	82%	831/1 1
9944	98	11	N. Y., Ont. and Western fours	83% 99½	991	831/4+ 1
9934	98	38	Norfolk and Western con, fours	9914	95%	99%
96	93	40	Norfolk and Western div. fours	93%		93%
991/4	9314	126	Norfolk and Western cvt, fours	981/2	97%	9814+ 1
104	1025%	105	Northern Pacific first fours	103	10234	981/4+ 1 102%
106	104	5	Pennsylvania Railroad 41/28	1051/	10616	1061/2
10514	1041/4	33	Pennsylvania Railroad fours, 1948	1051/4	104%	105 - 1
100%	9834	84	Reading gen. fours	9916	99%	9976-
100%	80	21	Republic Iron and Steel fives	100	100	100
85%	6314	80	Seaboard Air Line fours	851/4	85	85 - 1
With Street	- THE PARTY OF THE			STATE OF THE PARTY OF	Maria Tara	WEST TO A COMMON TO SERVICE SE

Bear Leaders Have Had Little on Which to Base Their Claims.

Claims.

THE WEEK IN COTTON

Markets Have Fluctuated in Very Irregular and Uncertain Manner.

NEW YORK, June 6—The, rising trend is domestic wheat markets early in the week caused great supprise in the first of the downstreaments. Now a many base of the downstreaments where the market was chieffed by the safety shearer of the shorts downstreaments. Now that the personal control is a continue to the shorts downstreaments. Now, that the personal control is the shorts downstreaments. Now, that the shorts downstreaments where the shorts downstreaments where the shorts downstreaments. Now, that the shorts downstreaments where the shorts downstreaments where the shorts downstreaments where the shorts downstreaments. Now, that the shorts downstreaments where the sho

report, which gave a condition of 61.5, against 74.1 in May, leading many to believe that millers in that State to nearby will buy in all the wheat raised

there.

Conflicting Crop News Here and
Abrond.

Buying was prompted partly by
buoyancy in Europe, and notably in
Berlin and Budapest. The strength in

Design of the property of the

actual cotton were the features of the trading toward the close of last week, This selling continued on the resump-

YEAR OF PROSPERITY

FOR NATIONAL BANKS

vay of hedging operations against

Financial.

BANK or COMMERCE

S.E. COR. NINTH AND
MAIN STREETS.
RICHMOND VA

Our Departments

The work undertaken by the various departments of this bank is careful and thorough. The large capital and surplus of the bank, moreover, consti-

tutes a safeguard for all business entrusted to it.



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criminating in fa vor of a bank of ex-cellent service, doing a Dommercial business, with a di-

rectorate of repre-sentative mer-chants, consider the

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Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA

MARKETS!!

Beginning to-morrow morning The Times-Dispatch will carry daily a full stock market lead as well as the United States Treasury report, the Chicago markets

and the New York metal market.